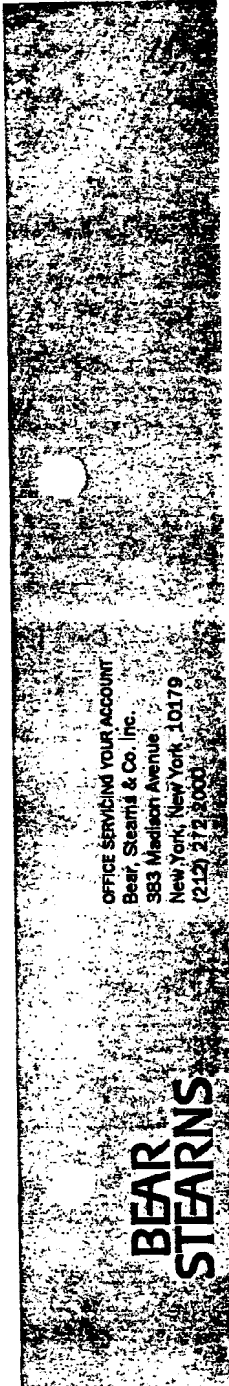


Exhibit 7



CLEARED THROUGH ITS
 WHOLLY OWNED SUBSIDIARY
 Bear Stearns Securities Corp.
 One Metrotech Center North
 Brooklyn, New York 11201-3459
 (212) 272-1000
 LILY CATES

STATEMENT PERIOD February 1, 2005
 THROUGH February 28, 2005

ACCOUNT NUMBER 102 [REDACTED]
 TAXPAYER NUMBER On The
 LAST STATEMENT January 31, 2005

FOR THE ACCOUNT OF
 LILY CATES

What's In This Statement

Financial Summary	3	AC LILY CATES	000421
Transaction Detail	3	43 UPPER GROSVENOR STREET	
Your Messages	5	LONDON W1X 9PG ENGLAND	

Your Portfolio at a Glance

NET EQUITY THIS PERIOD	0
NET EQUITY LAST STATEMENT	882,431
CHANGE SINCE LAST STATEMENT	-882,431

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Market Value of Your Portfolio

Cash & Equivalent	\$0	\$1,534,081
Equities	\$0	\$-651,650

☐ Last statement's market value
☐ Short market value

AUK-42-00601

CLEARED THROUGH ITS
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One MetroTech Center North
Brooklyn, New York 11201-3659
(212) 272-1000

LILY GATES

2 of 5

GUIDE TO YOUR STATEMENT

Your statement may contain the following sections:

Your Portfolio at a Glance: Reflects the net equity of your account at the close of the statement period, the net equity of your last statement and any change since the last statement.

Market Value of Your Portfolio: A graph reflecting the change in the market value of your account portfolio from the market value reflected on your last statement. (Cash/Cash Equivalent, Equities, Mutual Funds, Fixed Income, Other)

Cash Flow Analysis and Cash Balance

Summary: Both show your opening and closing balances. Cash Flow Analysis reflects the categories of cash activity. Cash Balance Summary reflects the cash balances by account type. **Opening Balance** is the credit or debit carried over from the previous period's closing balance. **Closing Balance** is the combination of the total debits and credits for the statement period together with the opening cash balance. A debit balance (money you owe us) is indicated by a minus sign in these sections.

Income Summary: Reflects the total dividend interest and other income amounts for the statement period and year to date. Any tax withheld, margin interest and miscellaneous charges are included here if applicable.

Distribution Summary: Reflects returns on capital, liquidations, and other income for the statement period and current year.

Retirement Plans: Reflects the contributions received and distributions paid during this statement period as well as for the previous year.

Your Portfolio Allocation: A pie chart defining your asset allocations (Cash/Cash Equivalent, Equities, Mutual Funds, Fixed Income, Other)

Portfolio Comparisons: Reflects a summary of cash/cash equivalent, equities, mutual funds, and fixed income for the statement period.

Bonds with 90 - Day Notices: Reflects bonds that we mature or are subject to redemption within the next 90 days.

Your Portfolio Holdings: Reflects cash and all securities in your account. Estimated annual income is based on the dividend or income expected to be received annually. **Accrued Interest** represents interest earned but not yet paid or collected on fixed income securities since the last coupon date. There is no guarantee that the interest will be paid by the issuer. **Current Yield** is calculated by dividing the estimated annual income by the market value of the securities and represents an estimated current yield only.

Market Prices/Bond Ratings.

The market value of your holdings are as of the last business day of the statement period. Prices for determining market values represent estimates. These estimates are obtained from multiple sources, including Bear Stearns, its affiliates and outside services. Pricing estimates may be based on bid prices within the bid/offer spread, closing prices or market methodology that uses data relating to other securities whose prices are more ascertainable to produce a hypothetical price based on the estimated yield spread relationship between the securities. Pricing estimates do not constitute bids for any securities. Actual prices realized at sale may be more or less than those shown on your statement. Bond ratings are received from outside sources. While we believe our sources for market values and bond ratings to be reliable, we cannot guarantee their accuracy.

The total cost basis for each security position and the unrealized gains/losses are provided solely as a general indication of performance and should not be used for tax purposes or otherwise relied upon without the assistance of your tax advisor. With respect to security positions received into your account, cost basis information, if any, has been provided by you.

Cost basis information relating to securities positions consisting of more than twenty tax lots (purchases and re-investments) is displayed in the aggregate as one short term and one long term tax lot. Further information is available from your broker.

Cost basis information has been provided by you or by a third party on your behalf and not by Bear Stearns. Cost basis information relating to your mutual funds holdings, regardless of the number of tax lots, is displayed in the aggregate as one short term tax lot and one long term tax lot. Further information is available from your broker.

The original cost basis of this position has been adjusted to reflect amortization or accretion.

Transaction Details: Reflects all transactions selling or processed for your account this statement period.

Trades Executed But Not Yet Settled: This section will reflect any trades not yet settled by the statement closing date. The settlement date is indicated in the first column.

IMPORTANT NOTES

Dividend Income: Dividends credited to your account may include capital gains, non-taxable dividends and/or dividends on foreign stock. You may wish to consult your tax advisor with regard to your tax liability on these dividend credits.

Methods of Computing Interest on Debt Balances:

Interest is charged on a day by day basis for any day that there is a net debit balance in your overall account. The calculation is made on a 360-day basis at the rate or rates shown on the statement. Interest rates may be charged from time to time with fluctuating money market rates or for other reasons.

Customer free credit balances may be used in this firm's business subject to the limitation of 17CFR Section 240.15c-3.3 under the Securities Exchange Act of 1934. You have the right to receive from us in the course of normal business operation, upon demand, the delivery of:

- any free credit balances to which you are entitled
- any liquid securities to which you are entitled
- any securities purchased on margin upon full payment of any indebtedness.

If this is a margin account and we maintain a special memorandum account for you, this is a combined statement of your general account and special memorandum account maintained for you under Section 220.6 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of this separate account, as required by Regulation T, is available for your inspection.

For Options Accounts: Further information with respect to commissions and other charges related to the execution of listed options transactions has been included on confirmations of such transactions previously furnished to you and such information will be made available to you promptly upon written request.

Bearer Bonds: If any securities held by us for your account are bearer obligations which have been issued since December 31, 1982 with original maturities of more than one year, we agree that we will satisfy the conditions set forth in subdivisions (b), (f) and (g) of Treasury Regulation Section 1.105-12 (c) (3) and consent that we will comply with the requirements of Treasury Regulation Section 1.105-12(c) (1) (ii) concerning the delivery of such bearer obligations.

Financial Statements: A financial statement of our firm is available for your personal inspection at our office, or a copy will be mailed to you upon written request.

Custody: Whether we are your broker or act as a clearing agent for your broker, we carry your account and act as your custodian for funds and securities, once received by us, which have been deposited directly with us through your broker or otherwise or as a result of transactions we process for your account. Inquiries concerning the positions and balances in your account may be directed to our Client Services Department at 347-6403-2579. If your account is introduced by another broker, all other inquiries regarding your account and the activity therein should be directed to such broker.

Reportable to the Internal Revenue Service: As required by law, at year end, we will report to you and to the Internal Revenue Service and to certain states, certain information on sales (including short sales), dividends and various types of interest that have been credited to your account.

PLEASE PROMPTLY NOTIFY YOUR ACCOUNT
EXECUTIVE IN WRITING OF ANY MATERIAL
CHANGES IN YOUR FINANCIAL
CIRCUMSTANCES OR INVESTMENT
OBJECTIVES.

Statement Frequency: Statements will be mailed to customers whose account has activity during the statement period affecting money balances and/or security positions. Delivery Versus Payment customers whose account has activity will receive statements on a quarterly basis that will reflect all activity during the quarter. All other customers will be sent statements at least four times a calendar year provided their account contains a money balance or security position.

Please promptly notify the office servicing your account in writing of any change of address. The office servicing your account can be found on page 1.

Kindly include your account number(s) on all correspondence.

Bear Stearns Securities Corp. ("BSC"), a member of the Securities Investor Protection Corporation ("SIPC"), provides account protection for the net equity of a customer's funds and securities positions. SIPC provides \$500,000 of primary net equity protection, including \$100,000 for claims for cash ("SIPC Coverage"). Visit www.sipc.org for more information about SIPC Coverage. BSC provides the additional protection (Excess SIPC) through Customer Asset Protection Company ("CAPCO"), a New York licensed insurance company. Account protection applies when a SIPC member firm fails financially and is unable to meet its obligations to its securities customers, but does not apply to losses from the rise or fall in the market value of investments or to SIPC-eligible assets such as futures, options on futures, foreign exchange transactions, or any investment contracts that are not registered as securities.

The USA PATRIOT Act requires that all financial institutions obtain certain identification documents or other information in order to comply with their customer identification procedures. Until you provide the required information or documents, we may not be able to open or maintain an account or effect any transactions for you.

021204

AUK-42-00602

CLEARED THROUGH ITS
WHOLLY OWNED SUBSIDIARY
Bear, Stearns Securities Corp.
One Metrotech Center North
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LILY CATES

STATEMENT PERIOD February 1, 2005
THROUGH February 28, 2005

ACCOUNT NUMBER 102 [REDACTED]
TAXPAYER NUMBER On File
LAST STATEMENT January 31, 2005

Cash Balance Summary

	OPENING	CLOSING
Margin	900,431.27	0.00
Short	633,650.00	0.00
Net Cash Balance	\$1,534,081.27	\$0.00

Income Summary

	THIS PERIOD	YEAR TO DATE
Short Int. Rebate	837.35	837.35
Total	\$837.35	\$837.35
Margin Int. Paid	1,851.51	3,071.37

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$1,534,081.27
Securities Sold	629,482.50
Dividends/Interest	1,851.51
Miscellaneous	45,800.55
Amount Credited	\$677,134.56
Securities Bought	-1,244,520.70
Miscellaneous	-966,695.13
Amount Debited	\$2,211,215.83
Net Cash Activity	-1,534,081.27
Closing Balance	\$0.00

Same day transfers of cash between account types are not included in this section, such transfers, as well as details for all other transactions this period, appear in Transaction Detail

Transaction Detail

INVESTMENT ACTIVITY

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION
02/07/05	02/02/05	BOUGHT	GOOGLE INC CL A AS OF 02/02/05

SYMBOL/CLSID	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
GOOG	3,000	209.77750	629,482.50	

AUK-42-00603

**BEAR
STEARNS**

OFFICE SERVING YOUR ACCOUNT
 Bear Stearns & Co. Inc.
 383 Madison Avenue
 New York, New York 10179
 (212) 272-2000

CLEARED THROUGH ITS
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 One MetroTech Center North
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LILY GATES

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STATEMENT PERIOD February 1, 2005
 THROUGH February 28, 2005

Transaction Detail (continued)

ACCOUNT NUMBER 102 [REDACTED]
 TAXPAYER NUMBER On file
 LAST STATEMENT January 31, 2005

INVESTMENT ACTIVITY (continued)

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
02/22/05	02/02/05	CANCEL BUY	GOOGLE INC CL A AVO SD 02/07/05 AS OF 02/02/05 TO CXL PREVIOUS BUY	GOOG	-3,000	209.77750		629,482.50
02/22/05	01/25/05	CANCEL SELL	AMAZON.COM INC WE ARE ACTING AS PRINCIPAL & MARKET MAKER; COMMISSION FIELD IS A COMMISSION EQUIVALENT . DETAILS ON REQUEST SHORT TO CXL PREVIOUS SELL	AMZN	7,500	41.15080	308,245.84	
02/22/05	01/25/05	CANCEL SELL	AKAMAI TECHNOLOGIES INC WE ARE ACTING AS PRINCIPAL & MARKET MAKER; COMMISSION FIELD IS A COMMISSION EQUIVALENT . DETAILS ON REQUEST SHORT TO CXL PREVIOUS SELL	AKAM	25,000	12.32210	306,792.36	
TOTAL							\$-1,244,520.70	\$629,482.50

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
02/22/05	INT CR 102. [REDACTED] FEB 05					1,851.51
TOTAL						\$1,851.51

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
02/07/05	JOURNAL	MARK TO MARKET		63,750.00

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LILY CATES

5 of 5

STATEMENT PERIOD February 1, 2005
THROUGH February 28, 2005

Transaction Detail (continued)

ACCOUNT NUMBER 102 [REDACTED]
TAXPAYER NUMBER On File
LAST STATEMENT January 31, 2005

MISCELLANEOUS (continued)

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
02/07/05	JOURNAL	MARK TO MARKET SHORT POS	63,750.00	
02/14/05	JOURNAL	MARK TO MARKET		16,550.00
02/14/05	JOURNAL	MARK TO MARKET SHORT POS	16,550.00	
02/22/05	JOURNAL	MARK TO MARKET	16,725.00	
02/22/05	JOURNAL	SMV CR 102 [REDACTED] FEB 05		837.35
02/22/05	JOURNAL	MARK TO MARKET SHORT POS		16,725.00
02/25/05	JOURNAL	TO: PUB/105 [REDACTED] * JRL *	966,695.13	
02/25/05	JOURNAL	FROM: PUB/105 [REDACTED] * JRL *		44,963.20
02/28/05	JOURNAL	MARK TO MARKET	44,963.20	
02/28/05	JOURNAL	MARK TO MARKET SHORT POS		44,963.20
TOTAL			\$-1,108,683.33	\$187,788.75

Your messages



Independent, third-party research on certain companies covered by the Firm's research is available to customers of Bear Stearns at no cost. Customers can access this research at www.bearstelearns.com or call (800) 517-2327 to request that a copy of this research be sent to them.

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